



華擎科技 ASRock Inc.

Stock Code 3515



Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.



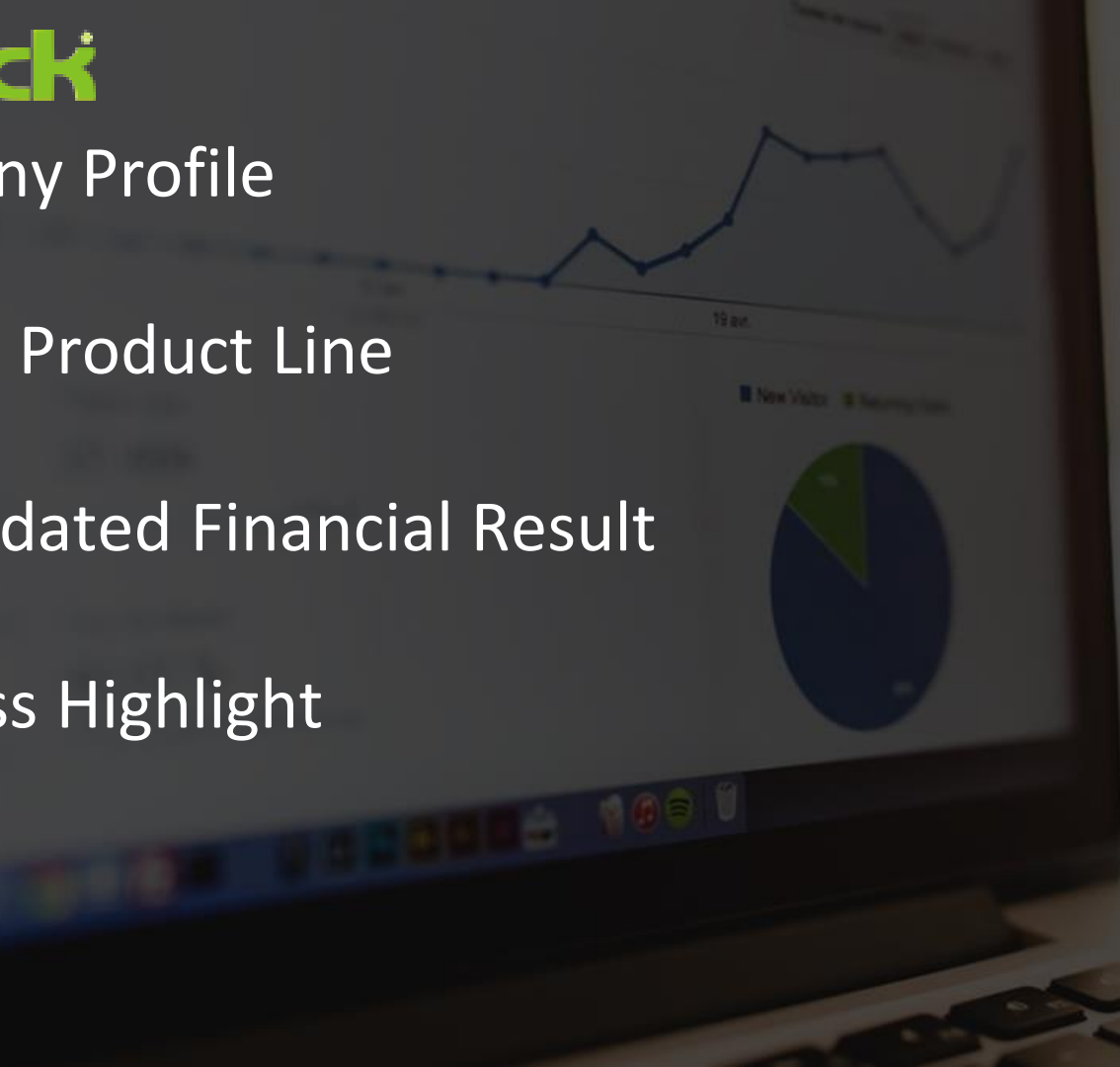
Company Profile

ASRock Product Line

Consolidated Financial Result

Business Highlight

Q&A





Established : 2002.May.

Capital : NT\$1,229million

Chairman : Tung, Hsu-Tien ; GM : Hsu, Lung-Lun

Core Business: MB, Server (ASRock Rack), IPC (ASRock Industrial), Mini PC, Graphics Card

Milestones

2002

Founded

2007

IPO

2013

ASRock Rack
Founded

2018

X299E-ITX/ac



2019



World's first
MB natively
integrated with
Razer Chroma
RGB light

2020

X570 AQUA



2005

Launch the World's First MB comply
with ROHS

2010

World's First MB
Supporting
Front USB 3.0

2014

M8 Series



2016



Fatal1ty Z170 Gaming K4

ASRock
Industrial
Founded



World's First AMD
Water-Cooled MB



X570
TAICHI RAZER
EDITION

Product Line

Mini PC
Series



Motherboard
Series



Graphics Card
Series



Server/Workstation
Series



Industrial PC
Series





Profit & Loss

NT\$ million	2020	2021	YoY
Revenue	17,912	19,763	10%
COGS	(14,060)	(14,199)	1%
Gross Profit	3,852	5,564	44%
Operating Expense	(1,994)	(2,506)	26%
Operating Income	1,858	3,058	65%
Non-Operating Income (Loss)	(2)	2	NA
PBT	1,856	3,060	65%
Net Income	1,509	2,460	63%
Net Income Attributable to Stockholders	1,363	2,381	75%
EPS (NT\$)	11.30	19.67	74%
Gross Margin (%)	22%	28%	
Operating Profit Margin (%)	10%	15%	
Net Profit Margin (%)	8%	12%	
ROE (%)	21%	31%	



Balance Sheet

NT\$ million	2020/12/31		2021/12/31	
Current Assets				
Cash and Equivalents	2,763	24%	2,214	14%
AR	1,649	14%	1,896	12%
Inventory	5,830	50%	9,719	61%
Total Current Assets	11,226	96%	15,423	97%
Other Assets	490	4%	471	3%
Total Assets	11,716	100%	15,894	100%
Current Liabilities				
AP	2,730	23%	4,457	28%
Total Current Liabilities	4,326	37%	7,014	44%
Total Liabilities	4,407	38%	7,105	45%
Capital	1,206	10%	1,229	8%
Retained Earnings	3,033	26%	4,446	28%
Net Equity	7,308	62%	8,789	55%
Total Liabilities and Net Equity	11,716		15,894	
Book Value Per Share (NT\$)	57.20		67.29	

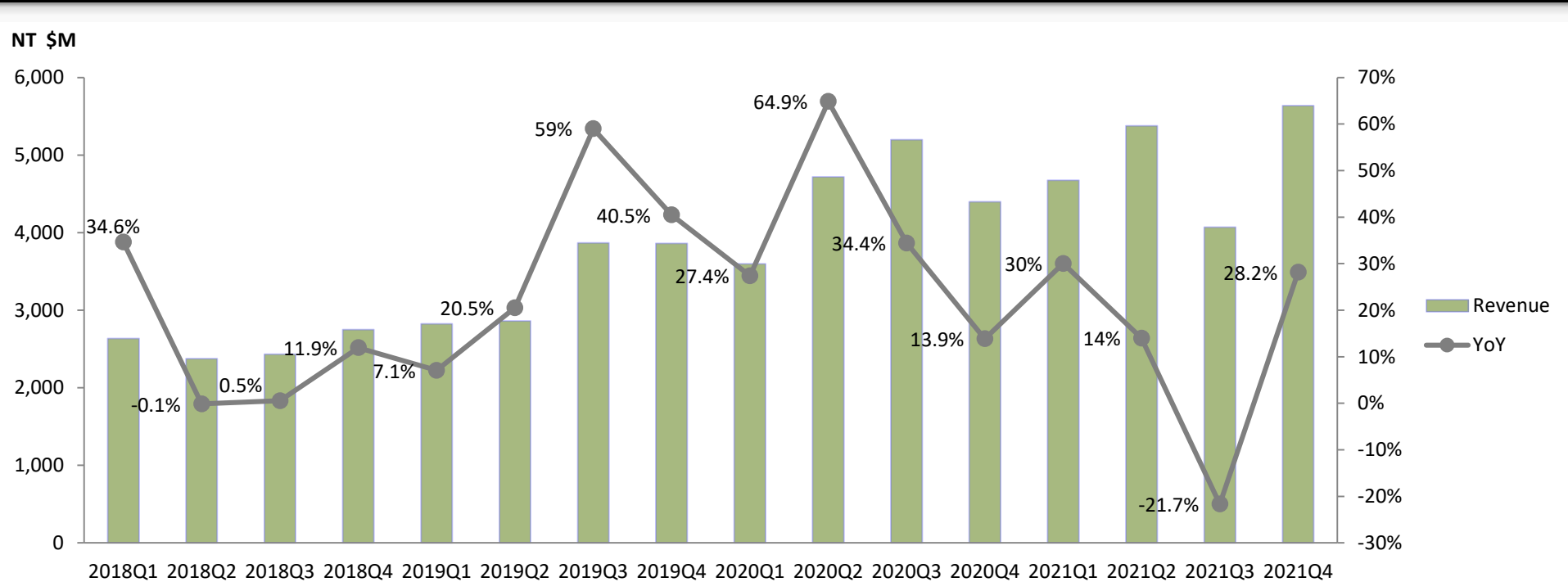


Statement of Cash Flows

NT\$ million	2020	2021
Cash Flows from Operating Activities		
PBT	1,856	3,060
(Increase) Decrease in Accounts Receivable	(24)	(250)
(Increase) Decrease in Inventory	(839)	(3,887)
Increase (Decrease) in Accounts Payable	192	1,727
Net Cash Provided (Used) by Operating Activities	1,352	1,024
Cash Flows from Investing Activities		
(Acquisition) Disposal of Financial Assets at Amortized Cost	100	(460)
Net Cash Provided (Used) by Investing Activities	73	(517)
Cash Flows from Financing Activities		
Cash Dividends Paid	(483)	(965)
Net Cash Provided (Used) by Financing Activities	(516)	(953)
Effect of Exchange Rate Changes	(183)	(103)
Net Increase (Decrease) in Cash	727	(549)
Cash, Beginning of the Period	2,036	2,763
Cash, End of the Period	2,763	2,214

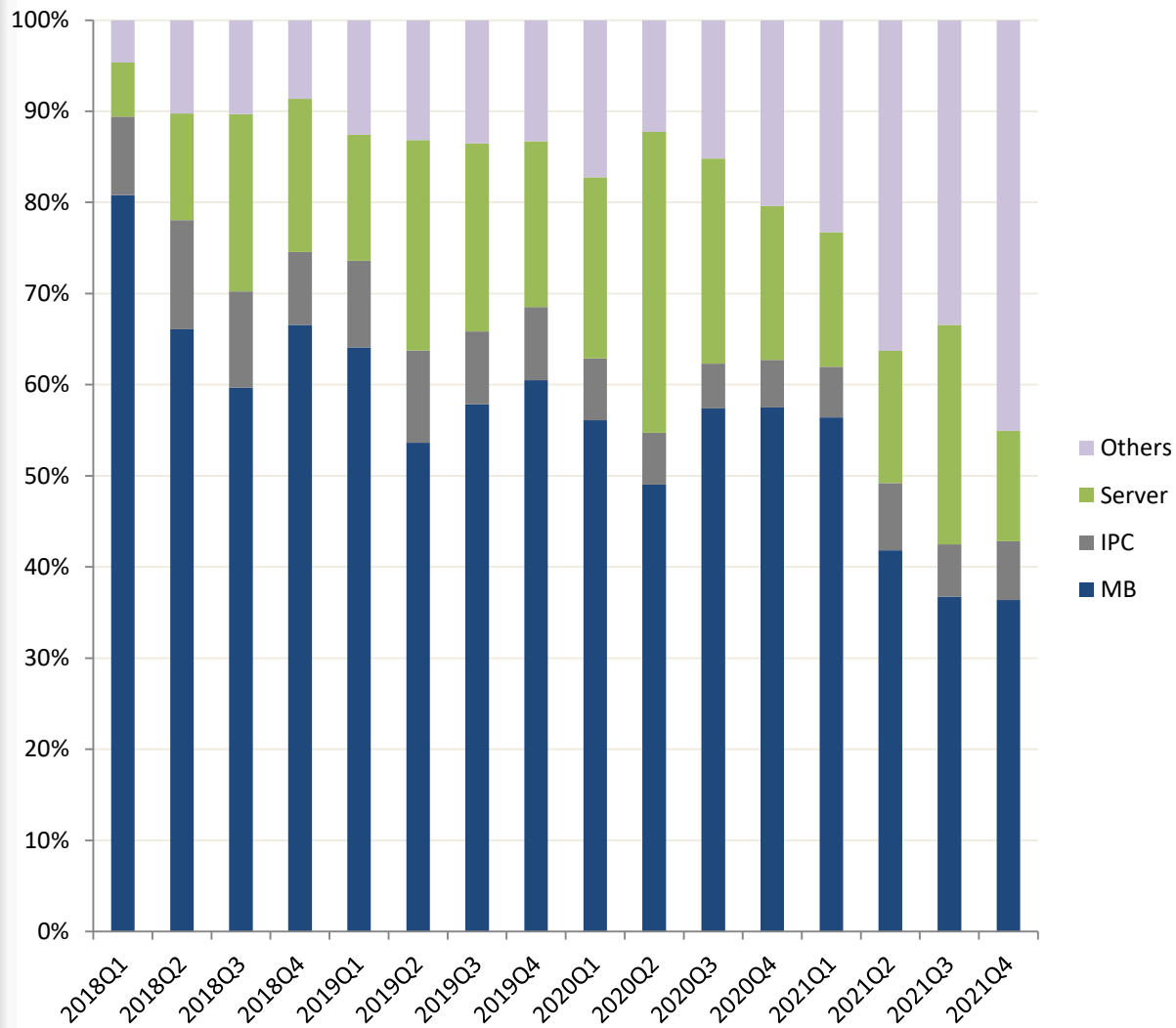


Consolidated Revenue Trend

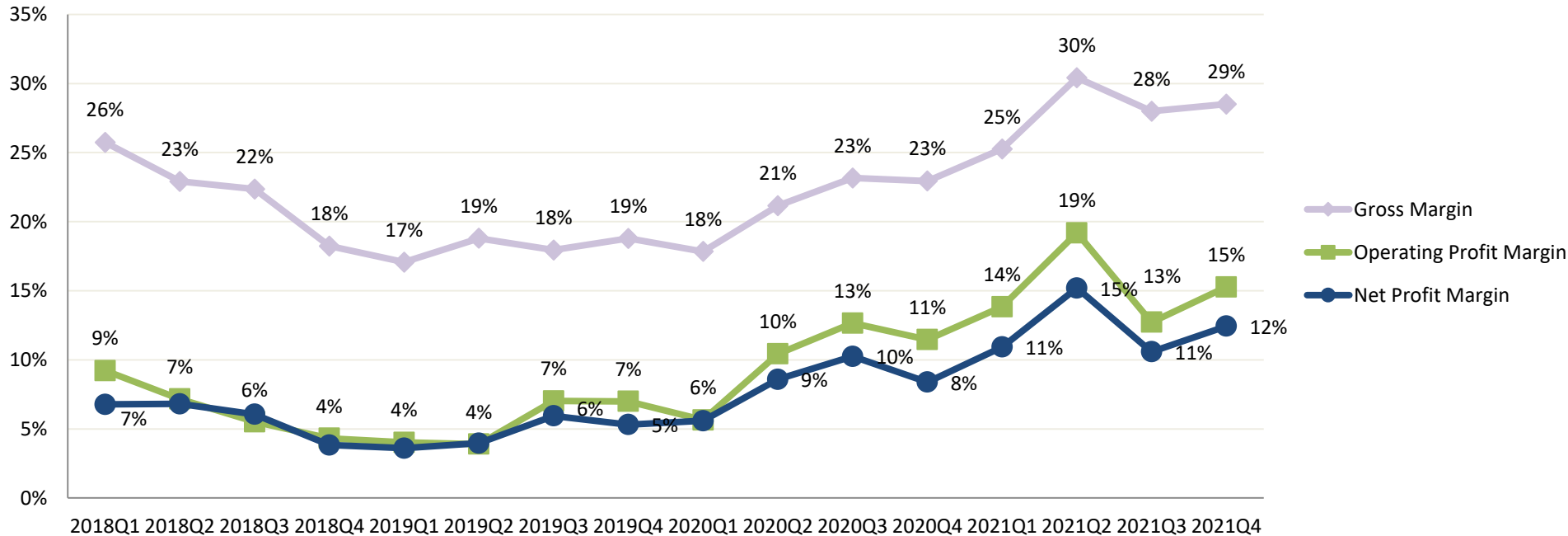




Revenue Breakdowns by Products



Margin Trend



The ASRock logo is positioned in the top-left corner of the image. It features the brand name in a bold, green, sans-serif font. The background of the entire image is a high-angle, panoramic view of a city skyline at dusk or dawn, with the sky transitioning from a deep purple to a bright yellow near the horizon. The city lights are visible, and the Empire State Building stands out prominently in the center of the skyline.

ASRock

Q & A